



## Major Economic News

- The point-of-sale transactions amounted to SAR 10.8bn in the week ending August 6, compared to SAR 11.4bn in the previous week. Data showed that a total of 145mn transactions were processed last week. (Source: Argaam)
- Saudi Egyptian Investment Co., a wholly owned unit of the Public Investment Fund, announced acquiring minority stakes in Egyptian Exchange listed companies namely, Abu Qir Fertilizers, Misr Fertilizers production Co., Alexandria Container and Cargo Handling and E-Finance for Digital and Financial Investments. (Source: Argaam)

## Major Corporate News

- BinDawood Holding Co. opened first two Danube Express stores at the Haramain High Speed Railway stations in Jeddah and Makkah. Two more Express stores will be opened in Madinah and King Abdullah Economic City in 2022. (Source: Argaam)
- ACWA Power announced commencing operations of NAQA'A Desalination Plant in Umm Al Quwain, UAE, with a production capacity of 681,900 cu.m. of desalinated water per day. (Source: Argaam)
- CMA approved Walaa Cooperative Insurance Co.'s (Walaa) request to increase its capital from SAR 646.4mn to SAR 850.6mn by issuing 20.4mn ordinary shares. The capital increase is to merge SABB Takaful into Walaa and transfer all the former's assets and liabilities to Walaa through a share swap transaction (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.8% to 12,431.5. The value traded stood at SAR 6.7bn (down 10.5% over previous day), while the advance-decline ratio stood at 146/54. The parallel market index increased 0.1% to 22,228.0 points. The value traded stood at SAR 26.8mn (up 8.7% over previous day). Most sectors in the main market ended in the green. Pharma & Bio Tech and Consumer Durables (up 8.5% and 2.8%, respectively) advanced the most; Media and REITs (down 2.5% and 0.3%, respectively) were the only laggards.

## Earnings update (Net Profit) (SAR mn)

Company	Q2-22	Q2-21	Y/Y %	Q1-22	Q/Q %
SVCP	-10.5	-1.4	NM	1.3	NM
EPCCO	43.0	62.0	-30.6	29.0	48.3
SACO	-20.5	14.4	NM	1.1	NM
Astra Industrial	243.1	54.6	345.2	74.7	225.5

## Top Gainers

Company	Price	Change%
RAYDAN	15.42	10.0
ALABDULLATIF	22.98	10.0
RED SEA	37.15	9.9
ABO MOATI	37.80	9.9
SPIMACO	31.25	8.5

## Top Losers

Company	Price	Change%
ARAB SEA	97.50	-3.1
SRMG	182.60	-3.0
BAAZEEM	77.80	-2.6
SIECO	47.65	-2.2
AI RAJHI REIT	10.12	-2.1

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	12,431	12,431	12,315	0.8	10.2
NomuC	22,228	22,398	21,897	0.1	-14.4

## TASI movement during session



## TASI Ratios

P/E* (x)	20.4
Price-to-Book (x)	2.5
Dividend Yield (%)	2.2
Return on Equity (%)	24.9

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	6,701	0.2	21.5	18.3
Materials	7,378	0.8	0.5	14.1
Capital Goods	6,490	1.0	-14.0	21.7
Commercial Service	3,883	0.5	-12.6	High
Transportation	5,035	2.3	-3.8	Neg
Consumer Durables	5,239	2.8	-17.5	Neg
Consumer Services	4,171	1.7	-10.1	High
Media	21,758	-2.5	-6.4	28.8
Retailing	8,729	0.4	-11.4	30.4
Food & Staples	9,992	1.6	9.5	30.1
Food & Beverages	5,015	1.0	3.7	High
Healthcare	9,648	0.8	31.9	46.8
Pharma & Bio Tech	4,123	8.5	-20.6	High
Banks	14,058	1.1	15.0	22.3
Diversified Financial	8,297	1.8	21.5	8.7
Insurance	5,245	0.3	-12.4	High
Telecom	7,261	1.4	-0.2	19.4
Utilities	8,038	0.7	35.5	15.7
REITs	4,243	-0.3	-8.0	High
Real Estate	3,104	0.1	-2.1	High
Software & Services	34,145	1.4	19.2	33.8

## Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
12,313	12,286	12,018	7.04

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	26.4	651	1,536.60
Previous week	35.9	980.9	2,022.00

## Top Weighted Companies

Company	Price	Change%
Saudi Aramco	39.85	0.1
Al Rajhi	87.40	1.7
SNB	74.00	0.7
SABIC	103.60	0.8
STC	103.20	1.0



## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.3% and 0.7%, respectively. Qatar increased 0.4%, while Bahrain and Kuwait declined 1.0% and 0.7%, respectively. Meanwhile, Egypt and Oman remained flat.
- According to EIA, oil inventories in the US increased 5.5mn barrels (prior: up 4.5mn) to 432.0mn in the week ended August 5. Gasoline inventories decreased 5.0mn barrels (prior: up 0.2mn) to 220.3mn, while distillate inventories increased 2.2mn barrels (prior: down 2.4mn) to 111.5mn. (Source: EIA, Econoday)
- US consumer prices increased 8.5% Y/Y in July (consensus: 8.7% Y/Y) versus a 9.1% Y/Y increase in June. Excluding food and energy, consumer prices rose 5.9% Y/Y in July (consensus: 6.1% Y/Y) unchanged from a rise observed in June. (Source: Econoday)
- US wholesale inventories rose 1.8% M/M in June (consensus: 1.9% M/M) after increasing an upwardly revised 1.9% M/M in May. (Source: Econoday)
- Oil prices rose 1.1%, helped by lower-than-expected US consumer price inflation and renewed gasoline demand.
- Gold prices tumbled 0.2%, as US Federal reserve hinted towards aggressive rate hikes despite sign of slowing inflation.

## Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	105.20	-1.1	-0.7	10.0
Euro	1.03	0.8	0.8	-9.4
Japanese Yen	132.89	-1.6	-0.3	15.5
Sterling Pound	1.22	1.2	0.4	-9.7
Chinese Yuan	6.72	-0.5	-0.4	5.8
Indian Rupee	79.52	-0.2	0.3	7.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.68	-0.1	-0.1	0.1
Kuwaiti Dinar	0.31	-0.0	0.1	1.4
Omani Rial	0.38	-0.1	-0.1	-0.1
Bahraini Dinar	0.38	0.0	0.0	-0.0
Egyptian Pound	19.13	-0.1	1.1	21.7

## Corporate Calendar

Date	Company	Event
11 <sup>th</sup> Aug	RIBL	Cash Dividend Distribution
11 <sup>th</sup> Aug	DERAYAH REIT	Cash Dividend Distribution
14 <sup>th</sup> Aug	SAIB	Cash Dividend Distribution
14 <sup>th</sup> Aug	Saudi Ceramics	Cash Dividend Distribution
14 <sup>th</sup> Aug	Alinma	Cash Dividend Distribution
14 <sup>th</sup> Aug	Almunajem Foods	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	3,394	0.3	1.7	6.2	11
Abu Dhabi (ADX)	10,198	0.7	5.5	20.1	21
Kuwait (KSE)	5,853	-0.7	-0.4	-0.6	9.2
Qatar (QE)	13,569	0.4	1.5	16.7	15.3
Oman (MSM)	4,652	0.0	2.7	12.7	12.5
Bahrain (BSE)	1,881	-1.0	-1.3	4.7	7.1
Egypt (EGX30)	9,965	0.0	5.3	-16.6	5.5

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	33,310	1.6	1.4	-8.3	18.4
Nasdaq	13,378	2.8	3.3	-18.0	27.4
S&P 500	4,210	2.1	1.9	-11.7	20.6
FTSE 100	7,507	0.3	1.1	1.7	13.0
Germany DAX 30	13,701	1.2	1.6	-13.7	12.6
France CAC 40	6,523	0.5	1.2	-8.8	13.5
Japan Nikkei 225	27,819	-0.6	0.1	-3.4	28.1
Russia MOEX	2,152	0.7	-2.8	-43.2	3.5
Hong Kong Hang Seng	19,611	-2.0	-2.7	-16.2	7.5
South Korea KOSPI	2,481	-0.9	1.2	-16.7	10.3
China Shanghai Composite	3,230	-0.5	-0.7	-11.3	13.4
Australia ASX 200	6,993	-0.5	0.7	-6.1	15.8
India Sensex	58,817	-0.1	2.2	1.0	22.9
MSCI EM	997	-0.4	0.3	-19.1	11.0
MSCI World	2,803	2.2	2.1	-13.3	17.9

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	106.18	1.1	-5.1	34.1
Brent Crude (\$/bbl)	97.40	0.8	-11.5	22.8
Texas crude (\$/bbl)	91.93	1.3	-6.8	19.4
Natural Gas (\$/mmbtu)	8.20	8.1	-0.3	130.1
Gold (\$/oz)	1,792.38	0.2	1.5	-1.2
Silver (\$/oz)	20.59	-0.4	1.1	-10.6
Steel (\$/ton)	822.00	0.5	-3.9	-42.4
Iron Ore (CNY/MT)	789.00	0.0	-5.2	15.0
Wheat (\$/bu)	816.25	2.1	1.1	5.2
Corn (\$/bu)	618.50	1.9	-0.2	13.3
Sugar (\$/lb)	18.28	1.8	4.2	0.3
SMP* (EUR/MT)	3,670.00	1.9	-0.8	9.1

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.92	0.0	0.1	2.7
Saudi Arabia (SAIBOR)	3.03	0.0	-0.1	2.1
UAE (EIBOR)	2.78	-0.0	0.1	2.4
Kuwait (KSE)	2.38	0.0	0.1	0.9
Bahrain (BHIBOR)	4.14	0.0	0.0	2.6

Data Sources: Tadawul, Bloomberg, Reuters

\* Three-month Interbank rate \*\*NA: Not Available

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TERMINOLOGY

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